



**Open Report on behalf of Andrew Crookham,
Deputy Chief Executive & Executive Director of Resources**

Report to:	Audit Committee
Date:	25 March 2024
Subject:	External Audit Plans – Lincolnshire County Council and Lincolnshire Pension Fund 2023/24

Summary:

Our external auditors, KPMG LLP, present their 2023/24 indicative audit plan for both Lincolnshire County Council and the Lincolnshire Pension Fund. This covering report briefly summarises the content of these plans.

Recommendation(s):

The Executive Director of Resources recommends that the Audit Committee considers the two external audit plans and identifies any further information or actions that may be required.

1. Background

1.1 Our external auditors, KPMG, have prepared two plans setting out their approaches to this year's audit work on both Lincolnshire County Council's main accounts and on the Lincolnshire Pension Fund's accounts. The purpose of these plans is to summarise for this Committee the initial risk assessments and planned audit approaches.

1.2 The plans each include the following main themes:

- Overview of planned scope including materiality
- Indicative risks assessment,
- Audit risk and audit approach
- Audit fees.
- Auditor independence.

1.3 The Lincolnshire County Council plan also includes information on the audit of value for money.

1.4 The external auditors welcome the opportunity to interact with Members of the Audit Committee and will be presenting their two plans at the meeting.

2. Conclusion

2.1 The Audit Plans provide detail on how the external auditors expect to conduct this year's audit work. They provide members of the Audit Committee with an initial outline of the planned audit approach and an opportunity to ask questions about the plans.

3. Consultation

a) Risks and Impact Analysis

N/A

4. Appendices

These are listed below and attached at the back of the report	
Appendix A	Lincolnshire County Council Audit Plan 2023/24
Appendix B	Lincolnshire Pension Fund Audit Plan 2023/24

5. Background Papers

No Background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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